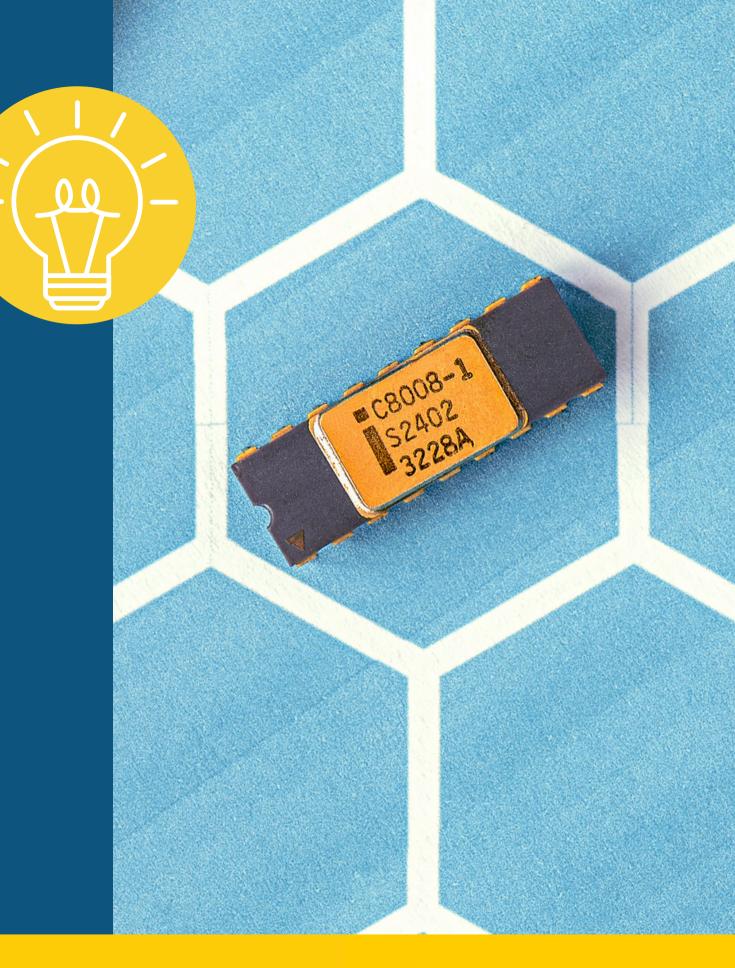
# How to manage and protect your IP

**UCC** Innovation







# Impact Through Ideas and Expertise

#### Gateway Ignite UCC UCC Consulting UCC

# Nuálaíocht Innovation

# Technologies **UCC**



# **New IP has been created - how can UCC protect it?**

Step 1: Invention Disclosure Fo	rm (IDF)		<u>Key</u>
			• What is
		<b>UCC</b>	• Who ca
STRICTLY CONFIDENTIAL Innovation/IP	Disclosure Form Procedure No	University College Cork, Ireland Coläiste na hOlscoile Corcaigh	• Who <b>fu</b>
Container on bothcostin Container Cristerally College Cork, Induction	Revision Form No.	008 P1	
Title: Innovation/IP Disclosure Form (IDF)	Date		<ul> <li>How do</li> <li>aka</li> </ul>

UCC's Intellectual Property Policy requires that a member of the University, whether staff or student, promptly report to the University any discovery or invention made by the individual (or group of individuals) that might be useful, patentable or otherwise protectable.

In order to protect the rights of all members of staff involved it is important for the University to fully determine the facts relating to the invention, design or production of copyrightable material (including software). This Innovation/IP Disclosure Form is intended to record the invention and should be lodged with the University's UCC Innovation as soon as possible.

- ame up with the innovative part?
- unded the work?
- loes it compare to the **existing knowledge**? a a prior art search
- What stage of **development** is it at? • e.g. is there a working prototype/demo?
- Has the innovation been disclosed? • conference posters/talks, publications etc

- <u>y information to provide in an IDF</u>
- is the **innovative** part?



### **New IP has been created - how can UCC protect it?**

<u>Step 2:</u> **Engage with UCC Innovation and your Case Manager** 

Your TTO expert will also ask about any potential industry partners, and anypotential commercial vision for the technology.



Your TTO expert will then undertake an evaluation of the IP and it's value from a commercial and protectable viewpoint to decide next steps.

#### Speaking with TTO allows for **discussion** of the submitted IDF, and **clarification** of any queries.





# **Possible Commercialisation Pathways**

Technology is too early-stage right now, so needs to be parked and reviewed at a future time.

The technology is patentable - begin patent journey and file in UKIPO / EPO. Approx €5k and the clock starts.

Seek commercialisation funding to further develop product/identify market route.

Engage with industry partner to move towards licensing the IP.

These options can happen in parallel, or staggered, or can be halted. Every case is different and commercialisation is often a long process where circumstances can change.

Continue research and development through additional funding / engaging with industry partner.

A patent can support a license opportunity/support IP foundation of a spinout <u>but</u> requires on-going funding.

El Commercial Fund El Feasibility Fund May lead to a license opportunity or spinout company

If successfully licensed, UCC + inventor(s) can earn one-off/regular payments for the IP.



# THE PATENT PROCESS

#### **MONTH 12**

Decision on whether to file **International Patent Application (PCT) and** proceed to search. +€8,000

#### **MONTH 30**

Decision on whether to nationalise - choose individual countries to have patent protection. Costs will depend on selected countries - typical approach is Europe + USA approx €7,000

During prosecution, there are a number of Examination Reports which need to be addressed, approx €2500-4000 per report. Up to 3-4 reports are typical.

### **! Securing a patent and protecting it over a lifetime** across multiple countries can cost ++€100k!

#### **MONTH 0**

Drafting, filing and search reports UKIPO approx +€2,700 EPO approx +€4,000

#### **MONTH +30**

#### **MONTH 48-60**

If a patent is granted, there are grant and validation fees, approx €1,500-3,000 per request.

Patents also need to be renewed annually in each protected country, approx €1,500 per year per country.

# Impact from IP generation and commercialisation



Identifying problems → generating ideas and solutions using expertise and experience. PATENT



My idea has value and potential → can it become a tangible thing? LICENSING OPPORTUNITIES

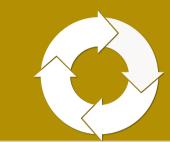


Can I partner with others to bring my idea to life in an profitable and impactful way?

# SPIN OUT COMPANY

I have the vision and the drive to bring my idea to a market with the support of my Uni/company.

#### **FULL CIRCLE**



- My idea has now
- $\rightarrow$  created jobs,
- $\rightarrow$  economic value,
- → supports future research,
- is an impactful product/service





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