

Centre for Law and the Environment, UCC, Law and the Environment 2022. 1 8th Annual Conference, 5 May 2022

LEGAL LIABILITIES AND GREEN FINANCE: IS A GREEN MARK THE ANSWER?

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Green Finance

Allocating capital for sustainable purposes





Paris Agreement and finance flows

- Article 2(1)(c)
- R (Friends of the Earth) v Secretary of State for International Trade & Ors [2022] EWHC 268 (Admin)





LSE Green Mark

- What is it?
- How does an issuer qualify?
- Aim
- Benefits







The EU

- EU Taxonomy for Sustainable Activities
- Environmental Objectives
- Sustainable Finance Disclosure Regulation
- EU Sustainable Finance Action Plan
- Other elements?
- Purpose = transparency, informed decisions, stop greenwashing





Ireland

- Sustainable Finance Roadmap
- Efforts to date
- Proposals in the Roadmap







Conclusion - does Ireland need a Green Mark?

- What would it achieve?
- EU regulatory scheme vs the Green Mark
- Impact? Hard edged obligations vs mere transparency?
- Role to play?









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Speaker Profile: Gregory Jones QC, BL

Gregory practices in environmental, infrastructure and planning law at FTB in London, as well, being a practising member of both the Bar Library in Belfast and the Law Library in Dublin. Appointed by the Irish government, he chaired the Independent Review Group on the organisational review of An Bord Pleanála. He is currently acting in the judicial review of alleged breaches of the Northern Ireland Protocol by Minister Poots to be heard later this month. He is an acknowledged leader in European environmental law and is currently awaiting judgment from the Court of Appeal in England and Wales on a challenge to the application of Natural England' nutrient neutrality guidance. He is also an Alderman of the City of London. He is co-editor with Professor Ryall of the forthcoming collected work on the Aarhus Convention.