

William Sjostrom

Vitae

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Personal: Born September 20, 1956; Married, one daughter
Dual citizenship: Ireland and USA

Current Positions

Senior Lecturer, Centre for Policy Studies, National University of Ireland, Cork, since 2002
Faculty Affiliate, Bar-Ilan University and the University of Haifa, Israel, since 2005

Previous Professional Experience

Academic Director, Executive MBA Programme, National University of Ireland, Cork, 2004-2005
Dean, Faculty of Commerce, National University of Ireland, Cork, 1996
Senior Lecturer, Department of Economics, National University of Ireland, Cork, 1994-2002
Lecturer, Department of Economics, National University of Ireland, Cork, 1992-4
Assistant Professor, Department of Economics, Northern Illinois University, 1986-1992
Economist, Port of Seattle, 1984-1986

Education

Ph.D., 1986, University of Washington; B.A., 1978, University of Chicago

Fields of Specialisation

Industrial Organisation, Applied Microeconomics, Law and Economics, Maritime Economics

Reports

- “Contract of Services for the Assistance in Processing Public Submissions to be received in response to the “Consultation Paper” on the Review of Council Regulation 4056/86” (with H.E. Haralambides, M. Fusillo, U. Hautau, and A.W. Veenstra) *Report to the European Commission*, Directorate General for Competition, July 2003
- “The Economic Value of the Port of Cork to the Irish Economy” (with Richard Moloney and Raymond Burke) *Report Commissioned by the Port of Cork Company*, June 2000.
- “Stability and Related Problems in Liner Shipping: An Economic Overview” (with John Davies, Craig Pirrong, and George Yarrow) *Hearing before the Committee on Commerce, Science, and Transportation, U.S. Senate, 104th Congress, 1st Session*, November 1995.

Published Papers

- Ocean Shipping Cartels: A Survey, *Review of Network Economics*. 3 (June 2004): pp. 107-134.
- The Stability of Ocean Shipping Cartels, in *How Cartels Endure and How They Fail*, ed. Peter Z. Grossman, Cheltenham: Edward Elgar, 2004, pp. 82-110.
- Liner Shipping: Modelling Competition and Collusion, in *Handbook of Maritime Economics and Business*, ed. Costas Th. Grammenos, London: Lloyds of London Press, 2002, pp. 307-326.
- The Effect of Safety Regulations at Sea: Deck Load Laws and the Nineteenth Century Timber Trade, *International Journal of Transportation Economics*. 27 (October 2000): 303-313.
- Competition Law in the European Union and the United States, in *New Palgrave Dictionary of Economics and the Law*, ed. Peter Newman, London: Macmillan, 1998, vol. 1, pp. 370-377.
- Hanged for a Sheep - The Economics of Marginal Deterrence, (with David Friedman) *Journal of Legal Studies*. 22 (June 1993): 345-366
- Antitrust Immunity for Shipping Conferences: An Empty Core Approach, *Antitrust Bulletin*. 38 (Summer 1993):419-423
- Job Security in an Efficiency Wage Model, *Journal of Macroeconomics*. 15 (Winter 1993): 183-187
- Price Discrimination by Shipping Conferences, *Logistics and Transportation Review*. 28 (June 1992): 207-215
- An Empirical Test of Monopoly Behaviour: An Application to the Hardwood Cases: A Comment, *Applied Economics*. 23 (February 1991): 339-341
- On the Origin of Shipping Conferences: Excess Capacity and the Opening of the Suez Canal, *International Journal of Transportation Economics*. 16 (October 1989): 329-335
- Collusion in Ocean Shipping: A Test of Monopoly and Empty Core Models, *Journal of Political Economy*. 97 (October 1989): 1160-1179
- Monopoly Exclusion of Lower Cost Entry: Loyalty Contracts in Ocean Shipping Conferences, *Journal of Transport Economics and Policy*. 22 (September 1988): 339-344

Papers in Progress

- Cost Allocation and Legal Expenditures
- The Economics of Marriage and Divorce meets Public Choice: The Irish Divorce Referendum
- The Economics of Morals: Survey Evidence in Ireland

Recent Presentations

- Let's Just Hang them all, Shall We? Bentham Updated* Crime and Punishment, 10th Annual Conference on Cross-Currents in Literature, Film and the Visual Arts, School of Language and Literature, National University of Ireland, Cork, May 4, 2001
- The Economic Value of the Port of Cork to Ireland in 1999: An Input-Output Study*, Genoa Workshop of the Special Interest Group on Maritime Transport and Ports of the World Conference on Transport Research Society, June 10, 2000
- The Effectiveness of Safety Regulations at Sea*, Irish Economic Association Conference, Limerick, April 14, 1996
- The Effectiveness of Safety Regulations at Sea*, Department of Economics, University of Wales Bangor, November 29, 1995
- The Theory of the Core and Heavy Industry*, Group Planning, Shell Oil Company, London, June 27, 1995

Book Reviews

The Political Economy of Economic Freedom by Alan Peacock, *Kyklos* 51, no. 4, 1998
Managerial Dilemmas by Gary J. Miller, *Kyklos* 46, no. 4, 1993
Ownership, Control, and the Firm by Harold Demsetz, *Kyklos* 44, no. 3, 1991
Rules and Institutions by Nicholas Rowe, *Kyklos* 44, no. 2, 1991
Production, Entrepreneurship, and Profit by Shih-Yen Wu, *Kyklos* 44, no. 1, 1991

Courses Taught

Graduate: Microeconomic Theory, Industrial Organization, Game Theory for MBAs
Undergraduate: Industrial Organization, Law and Economics, European Competition Policy,
Economic Principles, Intermediate Microeconomics, Statistics for Economists, Mathematics
for Economists

Professional and Public Service

Editorial Board, *Maritime Economics and Logistics*, 1998-present
Member, Steering Committee, *Special Interest Group on Maritime Transport and Ports*, World
Conference on Transport Research Society, 1998-present
Conference Organizer, Genoa Workshop of the *Special Interest Group on Maritime Transport and
Ports*, World Conference on Transport Research Society, June 2000
Conference Organizer, 2002 Annual Conference of the *International Association of Maritime
Economists*, Panama City, November 2002
External dissertation examiner, Department of Transport and Port Economics, Erasmus University,
June 1998
Journal refereeing
Applied Economics
Economic Journal
Electronic Markets
International Journal of Maritime Economics
Journal of Contemporary Business Issues
Journal of Industrial Economics
Journal of Macroeconomics
Managerial and Decision Economics
Manchester School
Review of Economics and Statistics
Scandinavian Journal of Economics
Lectures on the Economics of Competition Law, in the Continuing Legal Education series offered
jointly by the Southern Law Association (Ireland) and the National University of Ireland,
Cork, 1994 and 1996

Professional Associations

American Law and Economics Association
American Economic Association
European Association of Law and Economics
International Association of Maritime Economists
International Maritime Economic History Association
Western Economic Association International
World Conference on Transport Research Society