Research Skills Training Programme

# Impact through commercialization

How to create impact from your research through commercialisation and how it can help you

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# Purpose of this presentation

- Introduce you to UCC Innovation
- Explain why commercialisation is a significant part of your future
- Provide an overview of how UCC commercialises IP

#### **Mission**

to provide ambition, leadership and momentum to UCC's innovation ecosystem to generate societal impact from the commercial application of research and expertise to maximise the return from public investment.



Innovation Nuálaíocht

Ideas

Expertise

Technology Commercialisation

New Ventures

**UCC** Consulting

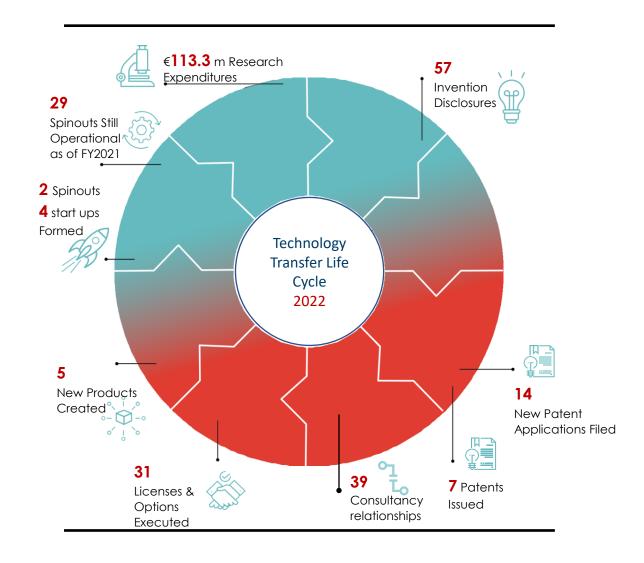
#### What we do

Technology Commercialisation

New Ventures UCC Consulting

Identify Protect Market Transfer Spinout Formation Incubation Start Up Programmes Relationship opportunity Negotiate Terms Billing & Invoicing

# **Benefiting Society & Economy**



### Technologies & Commercialisation



# Helping companies create new products & services based on UCC's ideas

Patents	Copyright
Software	Know-how
	Trademarks

#### New Ventures



Launching new companies to exploit UCC ideas and expertise Supports and Programmes for all type of entrepreneurs

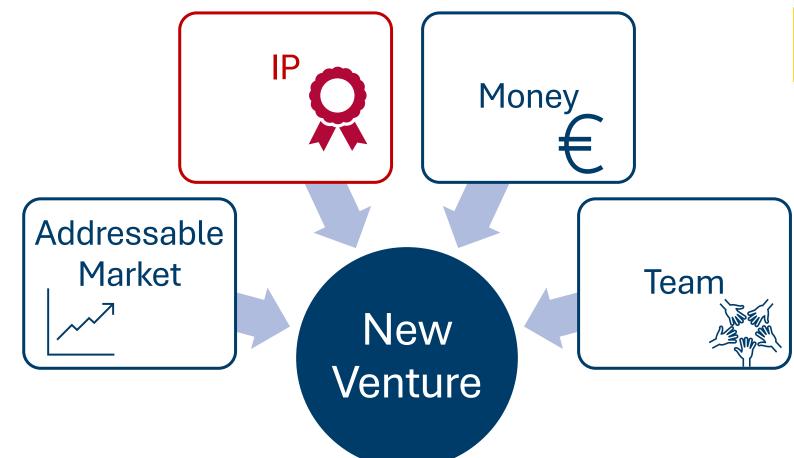
- IGNITE
- SPRINT
- Gateway @ UCC
- Explorer

# **Company Formation**

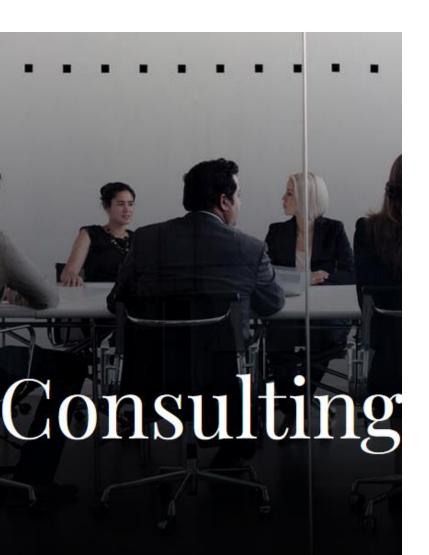








### Consulting



Applying UCC expertise to your real-world problems

Managed-Consultancy-Service to all academic staff.

Supports academic consultants with

- risk management,
- project management
- administrative resources

# Context



# Impact 2030

Ireland's Research and Innovation Strategy



- Research and innovation make a real and positive impact across society, the economy and the environment, both domestically and internationally.
- Enterprises, particularly SMEs, start, succeed and transform through innovation, knowledge exchange, research commercialisation and access to highly skilled people.
- Research excellence is enabled by a world class, accessible environment supported by a clear Strategy architecture and institutional landscape.
- Research and innovation contribute to a shared island and an innovative Europe through strong North-South, European and global R&I collaborations.
- Investment in research and innovation is increasing, with investment rising to at least 2.5% of the domestic economy before end 2030.
- Research talent is supported at all career stages, and excellence and impact are rewarded





2023







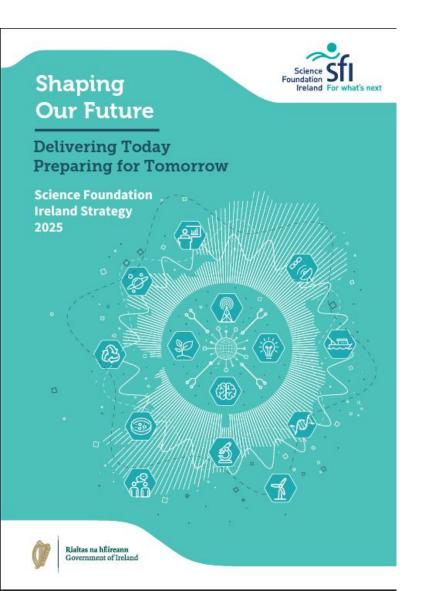


UNIVERSITY COLLEGE CORK STRATEGIC PLAN 2023-2028

#### **Goal One:** Research and Innovation

Deliver impactful research and innovation that addresses global grand challenges in signature areas of excellence through the UCC Futures framework, resulting in a distinctive research reputation.

- Implement the UCC Futures framework, informed by smart specialisation and the UN SDGs.
- Improve strategic hiring, retention and development of our people at all career stages, supported by a research ecosystem and career framework.
- Increase PhD enrolment numbers, enhance the research student experience, and embed research and innovation into our curriculum.
- Transform UCC's research culture through the implementation of engaged research and open research, underpinned by academic integrity, and ethical and responsible practice.
- Create an innovation culture and entrepreneurial campus, underpinned by an ethos of creativity and discovery.



Continued delivery and evolution of **Excellent Research that** addresses today's grand challenges and supports and drives Ireland's contribution to the latest scientific breakthroughs for academia, enterprise, society and beyond."

# How it works



# Technology Commercialisation Process

#### Identify

- Internal marketing
- Researcher meeting
- IDF Prep
- IDF submission



#### **Evaluate**

- Customer Readiness Level (CRL)
- Technology Readiness Level (TRL)
- Business Readiness Level BRL)
- IPR Level (IPRL)
- Team Readiness Level (TMRL)
- Funding Readiness Level (FRL)



#### **Protect**

- Priority
- PCT
- Nationalise



#### Relationship

- Annual royalty report
- Technology "forward due diligence"
- Research collaboration
- Royalty audit



#### Deal

- Valuation
- Term sheet
- Template agreements
- Sign off



#### Market

- Write profile
- Promote
- Online
- In print
- Phone

## **UCC** Technologies

# **IDENTIFY**

#### Invention Disclosure Form

- What is the Innovative part?
- Who came up with the innovative part?
- Who paid for the work?
- Who might want it?

#### Invention Disclosure

Title of Intellectual Property (IP)

Type of IP

Inventor/Contributor(s): Please list

all Inventor/Contributor(s)

Contribution to the IP

Categorisation of IP - Select National Research Priority Area Description of IP Date of IP and public disclosure

**Prior Art** 

Sponsorship of research

Companies active in this area/

interested in the IP.

Signatures and Witnesses

IP Inventor/Contributor(s) Data

Sheet

**Data Protection Notice** 

## Description of IP

What is the novel aspect of this IP over the current state of the art

- General purpose of the IP and the problem it solves
- How it works
- Utility: What does it do/could it do
- Potential Commercial applications
- Advantages and improvements of this IP over existing methods/ materials/ devices/current state of the art
- Developmental stage of IP: e.g. idea, proven concept, prototype available

#### Readiness Levels

# **EVALUATE**

#### **6 Potential Parameters**



Technology

Business

O IPR

Team

Funding

# WHEN TO PATENT

#### **PATENT** when

 $\bigcirc$  There is an Innovation

UCC owns the Innovation

 $\bigcirc$  The Innovation has potential

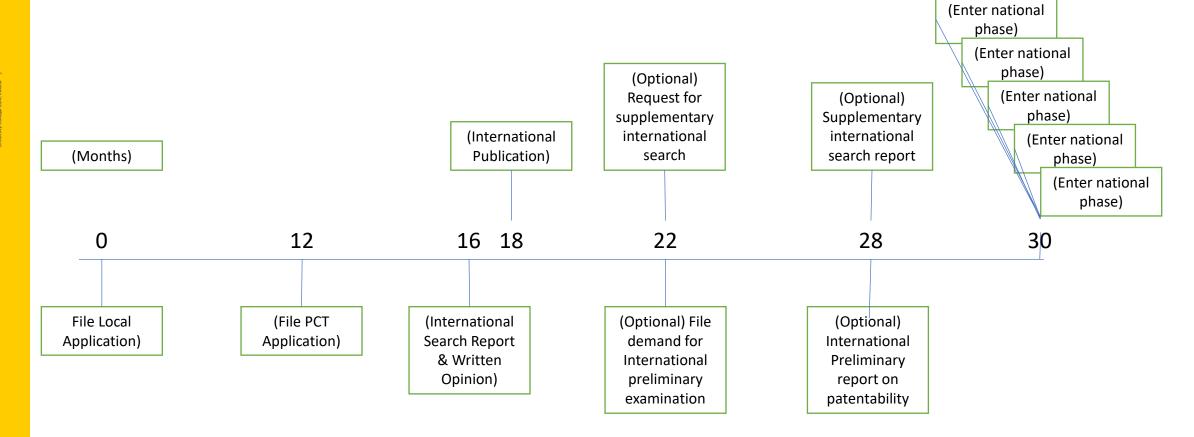
The innovation is patentable

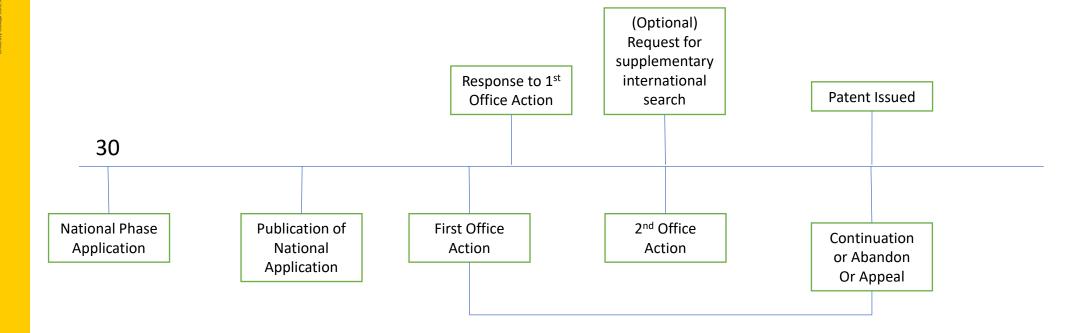
Before Publication

# HOW TO PATENT

#### PATENT Steps

- There is an Innovation
- UCC owns the Innovation
- The Innovation has potential
- The innovation is patentable
- Before Publication





# PROTECT

#### **Forms of Protection**



Patent



Copyright



**Know-How** 



Open-source

# COPYRIGHT



"Right to Copy" – NOT the idea

Not Registered

© UCC 2023

# MARKET



- Strategic Partners
- Network
- The whole wide world

# MARKET

#### Be FABulous

- Features,
- Advantages,
- Benefits

But focus on your ABs

**IN-PART** 

Person-to-Person

# DEAL

#### **Outputs**



Spin-Out Company

Research Collaboration

Assignment

# LICENSE Rights NOT Technology

#### **Basic Parts**





Access vs Exclusivity



Liannan	Notice all laive with a film land. Could LICC
Licensor:	National University of Ireland, Cork - UCC
Licensee:	[Correct Legal Name]
Licensed IP:	Patents: [Specify] Know-How: [Specify]
5: 11	
Field:	[Specify field of use]
Licensed Product:	Any and all products which incorporate or utilise, or the development, manufacture, use or supply of which makes use of any of the Licensed IP and/or falls within the scope of any patent or patent application within the Patents.
Territory:	[Worldwide]
Grant:	[Non-]Exclusive license to the Patents and non-exclusive licence to the Know-How to develop, use, manufacture, sell, distribute, have sold, market and promote Licensed Products in the Field in the Territory.
	Licensor reserves the right to use and sublicence the Licensed IP to conduct academic and non-commercial research.
Sub-Licensees:	[Not permitted] OR [Permitted with prior written consent of UCC. Licensee remains responsible to Licensor for any defaults by any sub-licensee.]
Upfront Payment:	[Specify as applicable]
Milestone Payment:	[Specify as applicable]
Royalty:	[ ]% of [Net Sales Price / Net Revenues]
Development and Commercialisation:	Licensee shall use [best / all commercially reasonable] efforts to commercialise the Licensed IP in accordance with the Development Plan.  Milestones to be agreed for development and commercialisation. If these Milestones are not met, Licensor reserves the right to terminate the Licence.
Report	Detailed progress report on to be furnished to Licensor on or before [31st January] of each year.
Patent Filing	Licensee shall control, at its cost, the prosecution and maintenance of the Patents with input from UCC.
No Warranties on IP	Licensed IP provided on an "as is" basis. Licensor makes no representations or warranties, express or implied, including but not limited to any warranty of accuracy, completeness, performance, merchantability, fitness for a particular purpose, commercial utility or non-infringement.
Indemnity	Licensee shall indemnify UCC against all liabilities arising out the Licensee's exercise of its rights under the Licence to including any intellectual property infringement or product liability claims relating to the Licensed IP and/or any Licensed Products.
Term:	Duration of the Patent(s) or 15 years from the date of the Licence, whichever is the later.

Standard termination rights

Irish Law / Irish courts

Termination: Law / Jurisdiction

# Benefits



# SUCCESSFUL RELATIONSHIP

#### **Impacts**



Jobs



**Products** 



Partnership



Revenue

# BENEFITS



Extended Network

Competitive Advantage

Income

# BENEFITS





Career Opportunity

"Books are written to be read"

# **ACTIONS**

UCC owns the IP

Talk to UCC Innovation....early

Don't publish....yet

Use Confidentiality Agreements

Leave a Forwarding Address

# CONTACT US

#### Technologies UCC



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https://www.ucc.ie/en/uccinnovation/

<u>Linkedin</u> & <u>Twitter</u>



### Thank You

